

FUEL STORAGE TREATMENT

WQ-8

Important Facts

Tax Credit

The tax credit rate is 25% of the total eligible cost not to exceed \$17,500.00. If a cooperator receives cost-share, only the cooperator's share of the project is used to determine the tax credit.

Description

The excavation of farm underground fuel storage tanks and the construction on an above ground farm fuel storage facility with proper containment system.

Purpose

To improve water quality by removing leaky or possible leaky fuel storage tanks with contaminated soil and replacing it with an above ground storage with the proper spill and rupture containment facility.

- Tax Credit is authorized:
 1. For excavation to remove underground fuel storage tanks.
 2. For the removal and treatment of contaminated soil.
 3. For the construction of an above ground fuel storage facility.
 4. For the construction and an adequate spill containment facility.
- Tax Credit is not authorized for the construction of a new fuel storage facility were underground tanks are not replaced.
- The structure shall be maintained for a minimum of 10 years following the calendar year of installation.