NOTE 5 – INTERFUND TRANSFERS

Interfund transfers for the year ended June 30, 2005 consisted of the following:

Transfers to General Fund from:			Transfers from General Fund to:
Capital Projects Fund	$ 370,724	$ 8,854,605	Capital Projects Fund
Enterprise Funds	-	60,559	Enterprise Funds
Nonmajor Governmental Funds	83,756	457,387	Nonmajor Governmental Funds
Internal Service Funds	-	153,000	Internal Service Funds
Total General Fund Transfers In	$ 454,480	$ 9,525,551	Total General Fund Transfers Out

Transfers to Capital Projects Fund from:			Transfers from Capital Projects Fund to:
General Fund	$ 8,854,605	$ 370,724	General Fund
Nonmajor Governmental Funds	10,228	17,500	Nonmajor Governmental Funds
Total Capital Fund Transfers In	$ 8,864,833	$ 388,224	Total Capital Fund Transfers Out

Transfers to Enterprise Funds from:			Transfers from Enterprise Funds to:
General Fund	$ 60,559	$ -	General Fund
Total Enterprise Funds Transfers In	$ 60,559	$ -	Total Enterprise Funds Transfers Out

Transfers to Nonmajor Governmental Funds from:			Transfers from Nonmajor Governmental Funds to:
General Fund	$ 457,387	$ 83,756	General Fund
Capital Projects Fund	17,500	10,228	Capital Projects Fund
Nonmajor Governmental Funds- Fire & Rescue Fund	58,080	58,080	Nonmajor Governmental Funds- Joint Communications
Nonmajor Governmental Funds- Conservation Easement Service District Fund	50,000	50,000	Nonmajor Governmental Funds- Fire & Rescue Fund
Total Nonmajor Governmental Funds Transfers In	$ 582,967	$ 202,064	Total Nonmajor Governmental Funds Transfers Out

Transfers to Internal Service Funds from:			Transfers from Internal Service Funds to:
General Fund	$ 153,000	$ -	General Fund
Total Internal Service Funds Transfers In	$ 153,000	$ -	Total Internal Service Funds Transfers Out

Transfers are used to (1) move revenue from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgeting authorization.