

School Division Funds

School Division Operating Fund	\$ 137,343,273
School Nutrition Fund	5,495,869
School Textbook Fund	1,181,924
School Asset Replacement Fund	3,389,436
<u>Regional Governor's School Fund</u>	<u>1,571,084</u>
Total	\$ 148,981,586



**Kettle Run High School
Nokesville, Virginia**

School Division Funds

Under the Code of Virginia, local school districts are governed by an independently-elected school board. The Board of Supervisors provides local tax funding in the form of a transfer and sets overall fund appropriations. Funding for the Fauquier County school system is budgeted in five funds: (1) School Operating Fund, (2) School Nutrition Fund, (3) Textbook Fund, (4) Regional Governor's School Fund, and (5) the School Asset Replacement Fund. Debt service expenditures related to School Division financed projects are budgeted within the Debt Service Fund, which is found in the Other Funds section of this document. Detailed information on the School Division's FY 2018 Adopted Budget can be found within the School Division's budget document at the Fauquier County Public Schools website www.fcps1.org.

School Operating Fund

For the FY 2018 Adopted Budget, the School Division's Operating Fund totals \$137,343,273, a \$3.66 million increase over the FY 2017 adopted budget, primarily funded through a \$1.99 million increase in the local transfer from the County's General Fund. This increase in local support will meet rising benefit costs, including mandated increases in the Virginia Retirement System contribution rates for School Divisions and increased health insurance costs. The local support of School Division's operating budget is projected to fund 56.7% of total expenditures including debt service costs funded in the Debt Service Fund, and 61.28% funded when including consolidated services support within the General Fund.

<u>Revenue Summary</u>		FY 2015		FY 2016		FY 2017		FY 2018
		<u>Actual</u>		<u>Actual</u>		<u>Adopted</u>		<u>Adopted</u>
Local Revenue	\$	939,471	\$	844,530	\$	721,400	\$	1,375,500
State Revenue								
Sales Tax	\$	11,801,361	\$	12,132,562	\$	12,711,090	\$	12,513,883
Basic Aid		22,469,331		22,142,932		21,283,214		21,128,094
Special Education		3,033,918		3,012,984		3,069,191		3,037,117
Retirement		2,767,360		2,671,256		2,705,974		2,978,711
Lottery Funds		1,056,186		911,937		1,319,293		2,257,173
Technology		-		1,230,115		570,000		570,000
<u>Other</u>		<u>3,051,123</u>		<u>3,661,981</u>		<u>3,482,303</u>		<u>3,305,042</u>
Total State Revenue	\$	<u>44,179,279</u>	\$	<u>45,763,767</u>	\$	<u>45,141,065</u>	\$	<u>45,790,020</u>
Federal Revenue								
Title I	\$	808,251	\$	794,389	\$	850,988	\$	985,529
Title VI-B		2,070,738		2,353,721		2,160,740		2,293,417
<u>Other</u>		<u>638,899</u>		<u>674,984</u>		<u>708,639</u>		<u>812,634</u>
Total Fed. Revenue	\$	<u>3,517,888</u>	\$	<u>3,823,094</u>	\$	<u>3,720,367</u>	\$	<u>4,091,580</u>
Local Transfer		<u>\$ 81,146,098</u>		<u>\$ 81,943,814</u>		<u>\$ 84,098,708</u>		<u>\$ 86,086,173</u>
Total Revenue		<u>\$ 129,782,736</u>		<u>\$ 132,375,205</u>		<u>\$ 133,681,540</u>		<u>\$ 137,343,273</u>

School Division Funds

<u>Expenditure Summary by Type</u>	FY 2015 <u>Actual</u>	FY 2016 <u>Actual</u>	FY 2017 <u>Adopted</u>	FY 2018 <u>Adopted</u>
Salaries & Benefits	\$ 115,313,319	\$ 115,343,088	\$ 119,154,871	\$ 121,227,078
Operating	12,315,093	13,351,430	12,091,478	12,850,223
Capital Outlay	124,728	317,338	94,728	94,728
Transfers	<u>2,130,463</u>	<u>3,299,387</u>	<u>2,340,463</u>	<u>3,171,244</u>
Total Expenditures	<u>\$ 129,883,603</u>	<u>\$ 132,311,243</u>	<u>\$ 133,681,540</u>	<u>\$ 137,343,273</u>

Nutrition Fund

The School Division's nutrition program provides nutrition to students under the Federal National School Lunch Act and the Child Nutrition Act. The nutrition program is supported by a combination of Federal funding and participants' fees.

<u>Revenue Summary</u>	FY 2015 <u>Actual</u>	FY 2016 <u>Actual</u>	FY 2017 <u>Adopted</u>	FY 2018 <u>Adopted</u>
Local	\$ 2,942,358	\$ 2,876,811	\$ 3,217,083	\$ 3,163,052
State	67,621	69,116	64,939	74,917
Federal	1,872,869	1,969,676	2,265,939	2,207,900
Use of Fund Balance	<u>60,772</u>	<u>100,000</u>	<u>16,979</u>	<u>50,000</u>
Total Revenue	<u>\$ 4,943,620</u>	<u>\$ 5,015,603</u>	<u>\$ 5,564,940</u>	<u>\$ 5,495,869</u>

<u>Expenditure Summary</u>	FY 2015 <u>Actual</u>	FY 2016 <u>Actual</u>	FY 2017 <u>Adopted</u>	FY 2018 <u>Adopted</u>
Salaries & Benefits	\$ 2,540,055	\$ 2,645,247	\$ 2,812,122	\$ 2,886,903
Operating	2,403,563	2,460,777	2,752,818	2,608,966
Capital Outlay/Reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>\$ 4,943,618</u>	<u>\$ 5,106,024</u>	<u>\$ 5,564,940</u>	<u>\$ 5,495,869</u>

Textbook Fund

The Textbook Fund provides a mechanism to account for the purchase of student textbooks. The fund is supported by a combination of State funding and a transfer from the School Operating Fund.

<u>Revenue Summary</u>	FY 2015 <u>Actual</u>	FY 2016 <u>Actual</u>	FY 2017 <u>Adopted</u>	FY 2018 <u>Adopted</u>
Local	\$ 7,806	\$ 9,645	\$ -	\$ -
State	466,332	463,114	498,425	493,217
Transfers - School Operating Fund	593,921	267,308	267,308	267,308
Use of Fund Balance	<u>10,748</u>	<u>-</u>	<u>326,613</u>	<u>421,399</u>
Total Revenue	<u>\$ 1,078,807</u>	<u>\$ 740,067</u>	<u>\$ 1,092,346</u>	<u>\$ 1,181,924</u>

<u>Expenditure Summary</u>	FY 2015 <u>Actual</u>	FY 2016 <u>Actual</u>	FY 2017 <u>Adopted</u>	FY 2018 <u>Adopted</u>
Textbooks	<u>\$ 1,078,808</u>	<u>\$ 467,567</u>	<u>\$ 1,092,346</u>	<u>\$ 1,181,924</u>
Total Expenditures	<u>\$ 1,078,808</u>	<u>\$ 467,567</u>	<u>\$ 1,092,346</u>	<u>\$ 1,181,924</u>

School Division Funds

Regional Governor's School

The Mountain Vista Governor's School is a regional governor's school program funded through collaboration among seven area school districts. Participating students attend programming at regional community college campuses on a part-time basis. Fauquier County's share of funding consists of a transfer from the School Operating Fund.

<u>Revenue Summary</u>		FY 2015		FY 2016		FY 2017		FY 2018
		<u>Actual</u>		<u>Actual</u>		<u>Adopted</u>		<u>Adopted</u>
Local	\$	766,422	\$	827,929	\$	1,053,916	\$	1,053,916
State		278,385		374,600		521,993		517,168
Use of Fund Balance		-		-		-		-
Total Revenue		<u>\$ 1,044,807</u>		<u>\$ 1,202,529</u>		<u>\$ 1,575,909</u>		<u>\$ 1,571,084</u>
<u>Expenditure Summary</u>		FY 2015		FY 2016		FY 2017		FY 2018
		<u>Actual</u>		<u>Actual</u>		<u>Adopted</u>		<u>Adopted</u>
Salaries & Benefits	\$	962,560	\$	994,471	\$	1,443,974	\$	1,391,131
Operating		78,699		149,878		131,420		134,500
Capital /Contingencies		-		-		515		45,453
Total Expenditures		<u>\$ 1,041,259</u>		<u>\$ 1,144,349</u>		<u>\$ 1,575,909</u>		<u>\$ 1,571,084</u>

School Asset Replacement Fund

These funds provide for the financing of major maintenance and systems replacement projects. The School Asset Replacement Fund is largely supported by a transfer from the School Operating Fund.

<u>Revenue Summary</u>		FY 2015		FY 2016		FY 2017		FY 2018
		<u>Actual</u>		<u>Actual</u>		<u>Adopted</u>		<u>Adopted</u>
Local	\$	281,129	\$	106,028	\$	535,500	\$	535,500
State		5,888		4,326		-		-
Transfers - School Operating Fund		3,346,155		3,334,987		2,473,155		2,853,936
Total Revenue		<u>\$ 3,633,172</u>		<u>\$ 3,445,341</u>		<u>\$ 3,008,655</u>		<u>\$ 3,389,436</u>
<u>Expenditure Summary</u>		FY 2015		FY 2016		FY 2017		FY 2018
		<u>Actual</u>		<u>Actual</u>		<u>Adopted</u>		<u>Adopted</u>
Instruction	\$	82,711	\$	3,325	\$	-	\$	-
Technology		396,060		545,709		-		40,000
Transportation		616,283		783,823		970,000		920,085
District-wide		-		117,187		535,500		535,500
Comprehensive Maintenance Plan		707,384		640,297		500,000		720,000
Capital Improvements		1,296,052		1,640,207		1,003,155		1,173,851
Total Expenditures		<u>\$ 3,098,490</u>		<u>\$ 3,730,548</u>		<u>\$ 3,008,655</u>		<u>\$ 3,389,436</u>