

School Division Funds

School Division Operating Fund	\$ 131,650,234
School Nutrition Fund	5,440,546
School Textbook Fund	1,059,918
School Asset Replacement Fund	2,798,655
<u>Regional Governor's School Fund</u>	<u>1,141,168</u>
Total	\$ 142,090,521



**Kettle Run High School
Nokesville, Virginia**

School Division Funds

Under the Code of Virginia, local school districts are governed by an independently-elected school board. The Board of Supervisors provides local tax funding in the form of a transfer and sets overall fund appropriations. Funding for the Fauquier County school system is budgeted in five funds: (1) School Operating Fund, (2) School Nutrition Fund, (3) Textbook Fund, (4) Regional Governor's School Fund, and (5) the School Asset Replacement Fund. Debt service expenditures related to School Division financed projects are budgeted within the Debt Service Fund, which is found in the Other Funds section of this document. Detailed information on the School Division's FY 2016 Adopted Budget can be found within the School Division's budget document at the Fauquier County Public Schools website www.fcps1.org.

School Operating Fund

For the FY 2016 Adopted Budget, the School Division's Operating Fund totals \$131,650,234, a \$1.77 million increase over the FY 2015 adopted budget, primarily funded through a \$1.3 million increase in the local transfer from the County's General Fund. Of the \$1.3 million local transfer increase, the majority of the increase is allocated towards covering increases in health insurance and increased towards the required benefit rate changes for the Virginia Retirement System. The local support of School Division's operating budget is projected to fund 63.4% of total expenditures including debt service costs funded in the Debt Service Fund, and 56.7% funded in the School Operating Fund and consolidated services support in the General Fund.

<u>Revenue Summary</u>	FY 2013	FY 2014	FY 2015	FY 2016
	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Adopted</u>
Local Revenue	\$ 786,401	\$ 766,259	\$ 612,285	\$ 684,600
State Revenue				
Sales Tax	\$ 11,241,702	\$ 11,294,784	\$ 11,500,000	\$ 11,897,435
Basic Aid	22,696,172	22,645,305	22,577,192	22,306,967
Special Education	3,018,912	3,074,133	3,040,858	3,031,744
Retirement	2,310,959	2,323,355	2,793,120	2,687,888
Lottery Funds	1,105,346	1,050,382	1,083,429	985,137
Technology	570,000	583,755	570,000	570,000
Other	<u>3,397,838</u>	<u>3,942,244</u>	<u>3,255,711</u>	<u>3,622,177</u>
Total State Revenue	\$ 44,340,929	\$ 44,913,958	\$ 44,820,310	\$ 45,101,348
Federal Revenue				
Title I	\$ 757,556	\$ 828,971	\$ 814,660	\$ 782,000
Title VI-B	2,174,383	2,032,060	2,077,189	2,177,845
Other	<u>772,190</u>	<u>559,469</u>	<u>760,451</u>	<u>805,733</u>
Total Fed. Revenue	\$ 3,704,129	\$ 3,420,500	\$ 3,652,300	\$ 3,765,578
Local Transfer	\$ 75,987,668	\$ 78,065,137	\$ 80,798,708	\$ 82,098,708
Total Revenue	\$ 124,819,127	\$ 127,165,854	\$ 129,883,603	\$ 131,650,234

<u>Expenditure Summary by Type</u>	FY 2013	FY 2014	FY 2015	FY 2016
	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Adopted</u>
Salaries & Benefits	\$ 109,062,419	\$ 110,629,510	\$ 115,313,319	\$ 117,267,118
Operating	12,644,126	12,665,669	12,315,093	12,127,925
Capital Outlay	838,624	507,354	124,728	124,728
Transfers	<u>2,280,463</u>	<u>3,345,950</u>	<u>2,130,463</u>	<u>2,130,463</u>
Total Expenditures	\$ 124,825,632	\$ 127,148,483	\$ 129,883,603	\$ 131,650,234

School Division Funds

Nutrition Fund

The School Division's nutrition program provides nutrition to students under the Federal National School Lunch Act and the Child Nutrition Act. The nutrition program is supported by a combination of Federal funding and participants' fees.

<u>Revenue Summary</u>	FY 2013		FY 2014		FY 2015		FY 2016	
	<u>Actual</u>		<u>Actual</u>		<u>Adopted</u>		<u>Adopted</u>	
Local	\$	3,174,477	\$	2,922,342	\$	3,424,160	\$	3,242,055
State		72,329		72,908		76,372		68,213
Federal		1,754,536		1,900,106		2,108,556		2,130,278
Use of Fund Balance		31,067		90,347		-		-
Total Revenue		<u>\$ 5,032,409</u>		<u>\$ 4,985,703</u>		<u>\$ 5,609,088</u>		<u>\$ 5,440,546</u>

<u>Expenditure Summary</u>	FY 2013		FY 2014		FY 2015		FY 2016	
	<u>Actual</u>		<u>Actual</u>		<u>Adopted</u>		<u>Adopted</u>	
Salaries & Benefits	\$	2,401,043	\$	2,527,191	\$	2,658,763	\$	2,726,468
Operating		2,561,980		2,440,022		2,932,446		2,714,078
Capital Outlay/Reserve		-		-		17,879		-
Total Expenditures		<u>\$ 4,963,023</u>		<u>\$ 4,967,213</u>		<u>\$ 5,609,088</u>		<u>\$ 5,440,546</u>

Textbook Fund

The Textbook Fund provides a mechanism to account for the purchase of student textbooks. The fund is supported by a combination of State funding and a transfer from the School Operating Fund.

<u>Revenue Summary</u>	FY 2013		FY 2014		FY 2015		FY 2016	
	<u>Actual</u>		<u>Actual</u>		<u>Adopted</u>		<u>Adopted</u>	
Local	\$	9,592	\$	6,941	\$	211,857	\$	-
State		453,747		455,185		467,398		465,997
Transfers - School Operating Fund		267,308		267,308		267,308		267,308
Use of Fund Balance		-		-		-		326,613
Total Revenue		<u>\$ 730,647</u>		<u>\$ 729,434</u>		<u>\$ 946,563</u>		<u>\$ 1,059,918</u>

<u>Expenditure Summary</u>	FY 2013		FY 2014		FY 2015		FY 2016	
	<u>Actual</u>		<u>Actual</u>		<u>Adopted</u>		<u>Adopted</u>	
Textbooks	\$	504,241	\$	357,235	\$	734,706	\$	1,059,918
Contingency Reserve		-		-		211,857		-
Total Expenditures		<u>\$ 504,241</u>		<u>\$ 357,235</u>		<u>\$ 946,563</u>		<u>\$ 1,059,918</u>

School Division Funds

Regional Governor's School

The Mountain Vista Governor's School is a regional governor's school program funded through collaboration among seven area school districts. Participating students attend programming at regional community college campuses on a part-time basis. Fauquier County's share of funding consists of a transfer from the School Operating Fund.

<u>Revenue Summary</u>	FY 2013		FY 2014		FY 2015		FY 2016	
	<u>Actual</u>		<u>Actual</u>		<u>Adopted</u>		<u>Adopted</u>	
Local	\$	628,832	\$	697,748	\$	766,422	\$	826,929
State		279,079		291,666		317,274		314,239
Use of Fund Balance		-		-		2,810		-
Total Revenue		<u>\$ 907,911</u>		<u>\$ 989,414</u>		<u>\$ 1,086,506</u>		<u>\$ 1,141,168</u>

<u>Expenditure Summary</u>	FY 2013		FY 2014		FY 2015		FY 2016	
	<u>Actual</u>		<u>Actual</u>		<u>Adopted</u>		<u>Adopted</u>	
Salaries & Benefits	\$	908,249	\$	941,860	\$	963,998	\$	993,768
Operating		65,409		103,232		111,420		131,420
Capital /Contingencies		-		-		11,088		15,980
Total Expenditures		<u>\$ 973,658</u>		<u>\$ 1,045,092</u>		<u>\$ 1,086,506</u>		<u>\$ 1,141,168</u>

School Asset Replacement Fund

These funds provide for the financing of major maintenance and systems replacement projects. The School Asset Replacement Fund is largely supported by a transfer from the School Operating Fund.

<u>Revenue Summary</u>	FY 2013		FY 2014		FY 2015		FY 2016	
	<u>Actual</u>		<u>Actual</u>		<u>Adopted</u>		<u>Adopted</u>	
Local	\$	104,309	\$	173,247	\$	535,500	\$	535,500
State		-		42,846		-		-
Transfers - School Operating Fund		2,042,137		2,988,296		1,863,155		2,263,155
Total Revenue		<u>\$ 2,146,446</u>		<u>\$ 3,204,389</u>		<u>\$ 2,398,655</u>		<u>\$ 2,798,655</u>

<u>Expenditure Summary</u>	FY 2013		FY 2014		FY 2015		FY 2016	
	<u>Actual</u>		<u>Actual</u>		<u>Adopted</u>		<u>Adopted</u>	
Instruction	\$	-	\$	18,009	\$	-	\$	-
Transportation		-		431,758		360,000		760,000
District-wide		13,342		-		535,500		535,500
Comprehensive Maintenance Plan		693,332		536,821		500,000		500,000
Capital Improvements		700,815		2,112,488		1,003,155		1,003,155
Total Expenditures		<u>\$ 1,407,489</u>		<u>\$ 3,099,076</u>		<u>\$ 2,398,655</u>		<u>\$ 2,798,655</u>