

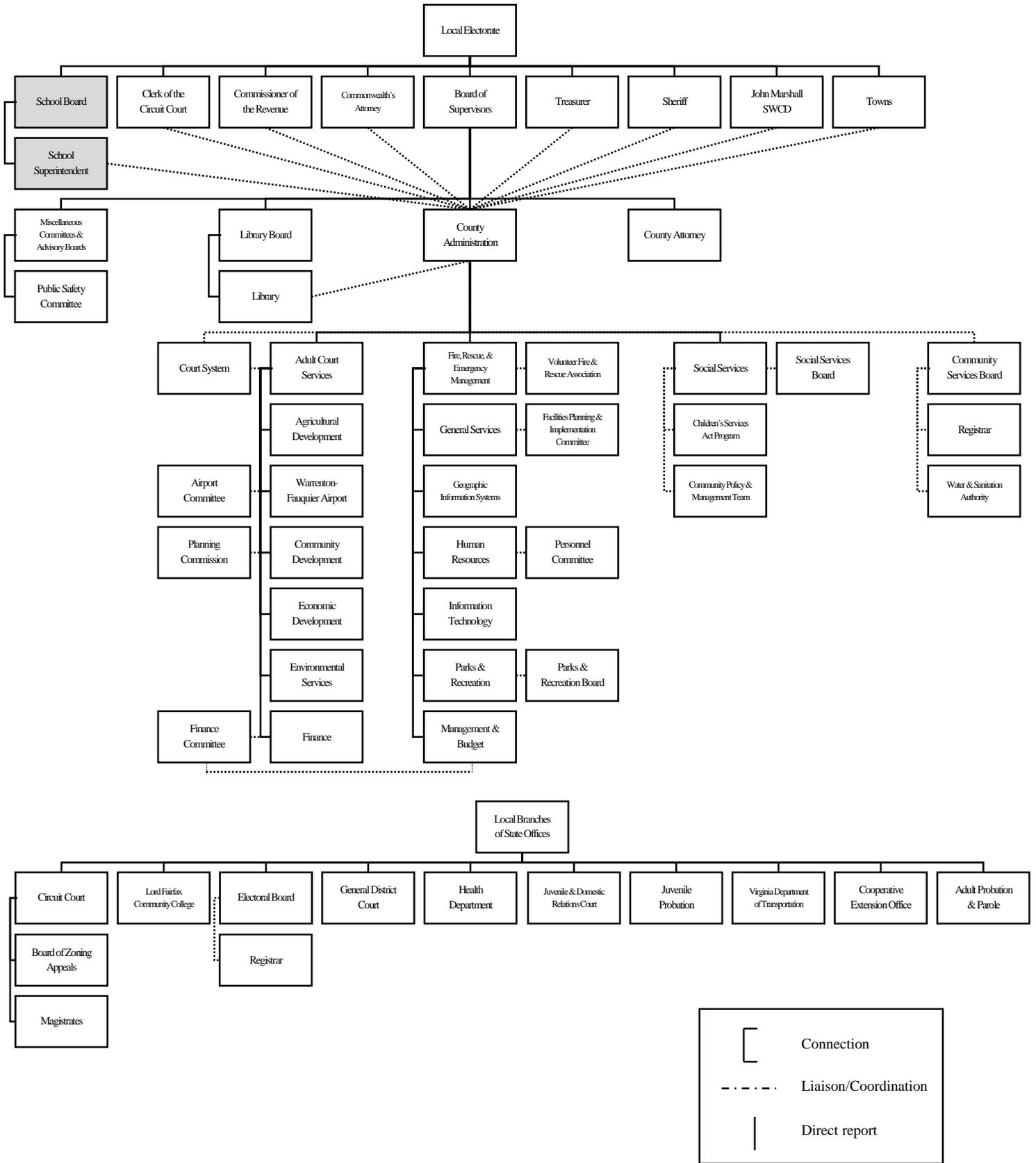
School Division Funds



**Kettle Run High School
Nokesville, Virginia**

<u>Department/Agency</u>	<u>Amount</u>
School Division Operating Fund	\$ 148,285,310
School Nutrition Fund	5,786,346
School Textbook Fund	1,102,757
Regional Governor's School Fund	1,695,849
<u>School Asset Replacement Fund</u>	<u>3,709,535</u>
Total	\$ 160,579,797

School Division Funds



School Division Funds

Under the Code of Virginia, local school districts are governed by an independently-elected school board. The Board of Supervisors provides local tax funding in the form of a transfer and sets overall fund appropriations. Funding for the Fauquier County school system is budgeted in five funds: (1) School Operating Fund, (2) School Nutrition Fund, (3) Textbook Fund, (4) Regional Governor's School Fund, and (5) the School Asset Replacement Fund. Debt service expenditures related to School Division financed projects are budgeted within the Debt Service Fund, which is found in the Other Funds section of this document. Detailed information on the School Division's FY 2020 Adopted Budget can be found within the School Division's budget document at the Fauquier County Public Schools website www.fcps1.org.

School Operating Fund

For the FY 2020 Adopted Budget, the School Division's Operating Fund totals \$148,285,310, a \$7.51 million increase over the FY 2019 Adopted Budget, including a \$3.84 million increase in the local transfer from the County's General Fund and \$2.5 million in additional State funding primarily allocated for school compensation needs. The adopted budget includes an additional \$1.7 million over the FY 2020 projected budget local transfer based on the School Division's efforts to address compensation primarily for instructional positions, which allows for the School Division to move teaching positions to 92% of their benchmarked personnel market for compensation and compression. In addition, the School Division intends to address the remainder of their compression and compensation needs, identified in the compensation study conducted by the School Division in fall 2018, in the upcoming budget cycle. The local support of the FY 2020 School Division's operating budget is projected to fund 65.39% of total expenditures including consolidated services within the General Fund, and debt service costs in the Debt Service Fund.

<u>Revenue Summary</u>	<u>FY 2017 Actual</u>	<u>FY 2018 Actual</u>	<u>FY 2019 Adopted</u>	<u>FY 2020 Adopted</u>
Local Revenue	\$ 1,563,914	\$ 1,850,444	\$ 1,824,500	\$ 2,575,412
State Revenue				
Sales Tax	\$ 12,438,130	\$ 11,855,239	\$ 12,691,073	\$ 13,512,552
Basic Aid	21,401,113	21,564,112	20,397,325	20,738,264
Special Education	3,069,547	3,090,425	3,066,065	3,033,001
Retirement	2,706,287	3,030,993	2,842,139	2,815,750
Lottery Funds	1,299,318	2,590,689	3,065,353	2,667,877
Regional SPED Program	-	-	-	503,340
Technology	5,123	5,260	-	570,000
<u>Other</u>	<u>3,179,466</u>	<u>4,090,346</u>	<u>3,728,065</u>	<u>4,476,162</u>
Total State Revenue	\$ 44,098,984	\$ 46,227,064	\$ 45,790,020	\$ 48,316,946
Federal Revenue				
Title I	\$ 829,465	\$ 864,926	\$ 839,234	\$ 839,234
Title VI-B	2,131,042	2,560,025	2,290,300	2,590,300
<u>Other</u>	<u>601,325</u>	<u>645,020</u>	<u>771,940</u>	<u>871,940</u>
Total Fed. Revenue	\$ 3,561,832	\$ 4,069,971	\$ 3,901,474	\$ 4,301,474
Local Transfer	\$ 83,881,530	\$ 85,169,711	\$ 89,255,351	\$ 93,091,478
Total Revenue	<u>\$ 133,106,260</u>	<u>\$ 137,317,190</u>	<u>\$ 140,771,345</u>	<u>\$ 148,285,310</u>

School Division Funds

Adjustments within expenditure types from the School Division's Requested Budget to the County's Adopted Budget is representative of the shift in dollar value and is not representative of final adjustments. The School Board and School Administration will make final adjustments based on the County's Adopted Budget.

<u>Expenditure Summary</u> <u>by Type</u>	<u>FY 2017</u> <u>Actual</u>	<u>FY 2018</u> <u>Actual</u>	<u>FY 2019</u> <u>Adopted</u>	<u>FY 2020</u> <u>Adopted</u>
Salaries & Benefits	\$ 117,193,850	\$ 120,328,049	\$ 123,253,897	\$ 131,758,066
Operating	12,122,746	13,535,654	13,090,626	13,054,380
Capital Outlay	499,042	209,173	94,728	67,280
Transfers	3,251,010	3,221,244	4,332,094	3,405,584
Total Expenditures	<u>\$ 133,066,648</u>	<u>\$ 137,294,120</u>	<u>\$ 140,771,345</u>	<u>\$ 148,285,310</u>

Nutrition Fund

The School Division's nutrition program provides nutrition to students under the Federal National School Lunch Act and the Child Nutrition Act. The nutrition program is supported by a combination of Federal funding and participants' fees.

<u>Revenue Summary</u>	<u>FY 2017</u> <u>Actual</u>	<u>FY 2018</u> <u>Actual</u>	<u>FY 2019</u> <u>Adopted</u>	<u>FY 2020</u> <u>Adopted</u>
Local	\$ 2,970,035	\$ 2,923,303	\$ 3,110,507	\$ 3,186,161
State	72,433	80,537	85,518	93,594
Federal	2,131,908	2,261,734	2,299,800	2,299,800
Transfers	-	-	-	206,791
Use of Fund Balance	139,969	100,000	150,000	-
Total Revenue	<u>\$ 5,314,345</u>	<u>\$ 5,365,574</u>	<u>\$ 5,645,825</u>	<u>\$ 5,786,346</u>
	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>
<u>Expenditure Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Adopted</u>
Salaries & Benefits	\$ 2,740,326	\$ 2,809,443	3,042,882	\$ 3,175,740
Operating	2,445,892	2,564,787	2,602,943	2,610,606
Capital Outlay/Reserve	-	-	-	-
Total Expenditures	<u>\$ 5,186,218</u>	<u>\$ 5,374,230</u>	<u>\$ 5,645,825</u>	<u>\$ 5,786,346</u>

School Division Funds

Textbook Fund

The Textbook Fund provides a mechanism to account for the purchase of student textbooks. The fund is supported by a combination of State funding and a transfer from the School Operating Fund.

<u>Revenue Summary</u>	FY 2017 <u>Actual</u>	FY 2018 <u>Actual</u>	FY 2019 <u>Adopted</u>	FY 2020 <u>Adopted</u>
Local	\$ 5,857	\$ 5,387	\$ -	\$ -
State	498,484	501,874	433,598	428,531
Transfers	267,308	267,308	267,308	674,226
Use of Fund Balance	-	-	414,890	-
Total Revenue	<u>\$ 771,649</u>	<u>\$ 774,569</u>	<u>\$ 1,115,796</u>	<u>\$ 1,102,757</u>
	FY 2017	FY 2018	FY 2019	FY 2020
<u>Expenditure Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Adopted</u>
Textbooks	\$ 1,163,991	\$ 190,432	\$ 1,115,796	\$ 1,102,757
Total Expenditures	<u>\$ 1,163,991</u>	<u>\$ 190,432</u>	<u>\$ 1,115,796</u>	<u>\$ 1,102,757</u>

Regional Governor's School

The Mountain Vista Governor's School is a regional governor's school program funded through collaboration among seven area school districts. Participating students attend programming at regional community college campuses on a part-time basis. Fauquier County's share of funding consists of a transfer from the School Operating Fund.

<u>Revenue Summary</u>	FY 2017 <u>Actual</u>	FY 2018 <u>Actual</u>	FY 2019 <u>Adopted</u>	FY 2020 <u>Adopted</u>
Local	\$ 1,053,916	\$ 1,053,916	\$ 1,053,963	\$ 1,192,609
State	525,270	497,175	507,087	503,240
Use of Fund Balance	-	-	-	-
Total Revenue	<u>\$ 1,579,186</u>	<u>\$ 1,551,091</u>	<u>\$ 1,561,050</u>	<u>\$ 1,695,849</u>
	FY 2017	FY 2018	FY 2019	FY 2020
<u>Expenditure Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Adopted</u>
Salaries & Benefits	\$ 1,355,763	\$ 1,391,562	\$ 1,426,551	\$ 1,526,585
Operating	162,222	127,306	134,499	155,999
Capital /Contingencies	-	-	-	13,265
Total Expenditures	<u>\$ 1,517,985</u>	<u>\$ 1,518,868</u>	<u>\$ 1,561,050</u>	<u>\$ 1,695,849</u>

School Division Funds

School Asset Replacement Fund

These funds provide for the financing of major maintenance and systems replacement projects. The School Asset Replacement Fund is largely supported by a transfer from the School Operating Fund.

<u>Revenue Summary</u>	FY 2017	FY 2018	FY 2019	FY 2020
	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Adopted</u>
Local	\$ 224,155	\$ 328,534	\$ 535,500	\$ 555,500
State	78,866	-	-	-
Federal	14,500	-	-	-
Transfers	<u>3,236,507</u>	<u>2,853,936</u>	<u>3,914,786</u>	<u>3,154,035</u>
Total Revenue	<u>\$ 3,554,028</u>	<u>\$ 3,182,470</u>	<u>\$ 4,450,286</u>	<u>\$ 3,709,535</u>
<u>Expenditure Summary</u>	FY 2017	FY 2018	FY 2019	FY 2020
	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Adopted</u>
Instruction	\$ 240,691	\$ 275,233	\$ -	\$ 47,855
Health	48,425	80,000	-	-
Technology	348,810	243,504	200,000	50,000
Transportation	926,244	769,010	867,280	1,040,000
Nutrition	23,754	28,827	-	150,000
District-wide	188,292	30,000	535,500	1,045,966
Comprehensive Maint. Plan	613,460	592,211	945,000	870,000
Capital Improvements	<u>815,756</u>	<u>1,341,943</u>	<u>1,902,506</u>	<u>505,714</u>
Total Expenditures	<u>\$ 3,205,432</u>	<u>\$ 3,360,728</u>	<u>\$ 4,450,286</u>	<u>\$ 3,709,535</u>