

## School Division Funds

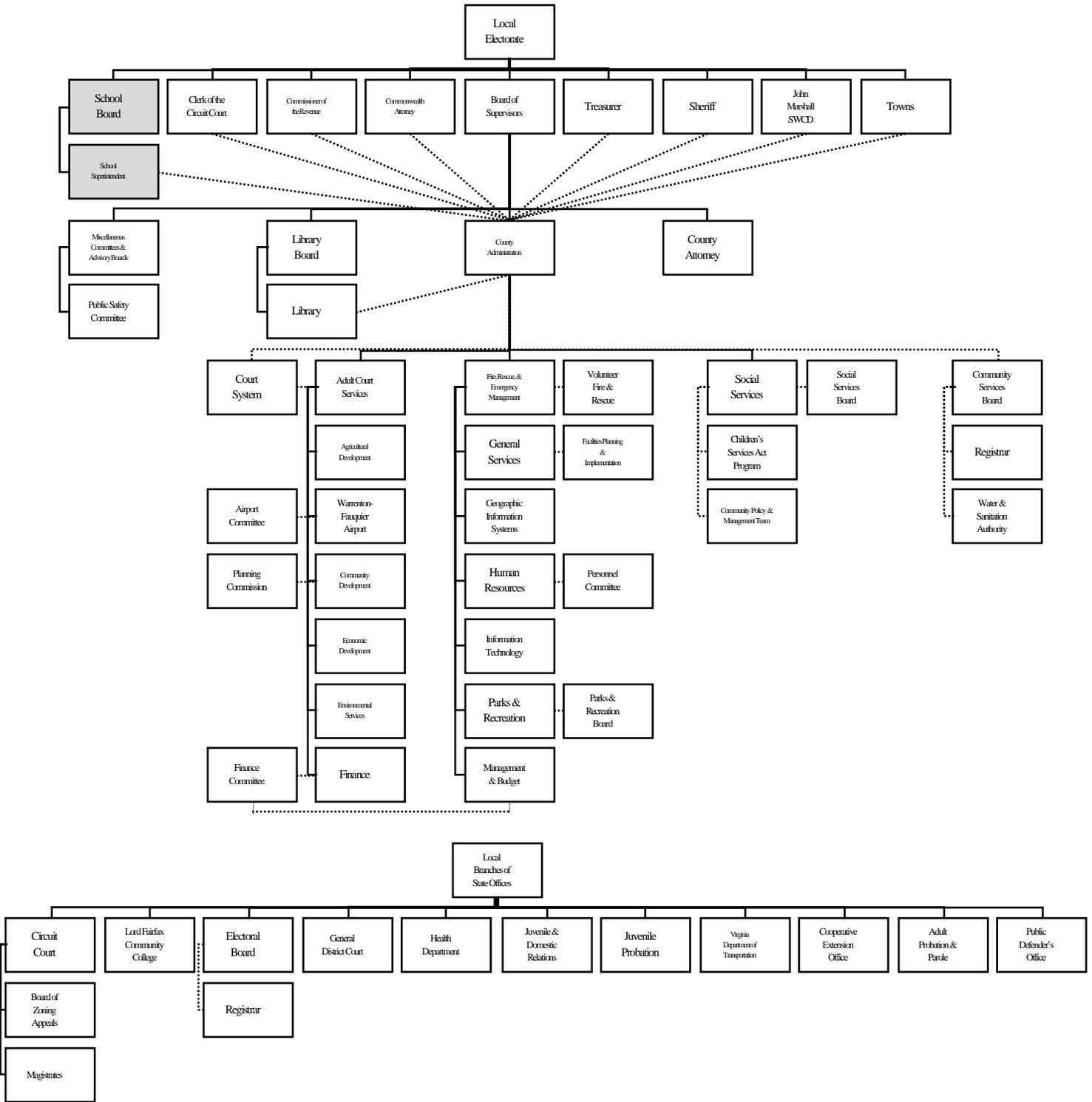
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**Kettle Run High School  
Nokesville, Virginia**

<u>Department/Agency</u>	<u>Amount</u>
School Division Operating Fund	\$ 151,996,708
School Nutrition Fund	6,140,346
School Textbook Fund	1,170,784
School Asset Replacement Fund	4,357,031
<u>Regional Governor's School Fund</u>	<u>1,699,879</u>
<b>Total</b>	<b>\$ 165,364,748</b>

# School Division Funds



## School Division Funds

Under the Code of Virginia, local school districts are governed by an independently-elected school board. The Board of Supervisors provides local tax funding in the form of a transfer and sets overall fund appropriations. Funding for the Fauquier County school system is budgeted in five funds: (1) School Operating Fund, (2) School Nutrition Fund, (3) Textbook Fund, (4) Regional Governor’s School Fund, and (5) the School Asset Replacement Fund. Debt service expenditures related to School Division financed projects are budgeted within the Debt Service Fund, which is found in the Other Funds section of this document. Detailed information on the School Division’s FY 2021 Adopted Budget can be found within the School Division’s budget document at the Fauquier County Public Schools website [www.fcps1.org](http://www.fcps1.org).

### School Operating Fund

The FY 2021 Adopted Budget, the School Division’s Operating Fund totals \$151,996,708, a \$3.71 million increase over the FY 2020 Adopted Budget, with the local transfer remaining flat at \$93,091,478 as a result of a no tax increase in response to the COVID-19 pandemic. The School Division anticipates an increase of approximately \$3.95 million from the State, of which \$2.43 million is a result of the Local Composite Index re-benchmarking from .6114 to .5879, and an approximate \$270,000 decrease in the Federal funded Title VI-B program. The local support of the FY 2021 School Division’s operating budget is projected to fund 65.25% of total expenditures including consolidated services within the General Fund and debt service costs funded in the Debt Service Fund.

The FY 2022 Projected Budget, the School Division’s Operating Fund totals \$156,862,056, primarily funded through a \$4.87 million increase in State revenue, of which \$2.32 million is a result of the Local Composite Index re-benchmarking. The local support of the FY 2022 School Division’s operating budget is projected to fund 63.55% of total expenditures.

<u>Revenue Summary</u>	<u>FY 2018</u> <u>Actual</u>	<u>FY 2019</u> <u>Actual</u>	<u>FY 2020</u> <u>Adopted</u>	<u>FY 2021</u> <u>Adopted</u>	<u>FY 2022</u> <u>Projected</u>
Local Revenue	\$ 1,850,442	\$ 2,156,086	\$ 2,575,412	\$ 2,600,820	\$ 2,600,820
<b>State Revenue</b>					
Sales Tax	\$ 11,855,239	\$ 12,865,929	\$ 13,512,552	\$ 14,078,431	\$ 15,486,274
Basic Aid	21,564,112	20,899,063	20,738,264	23,164,133	25,480,546
Special Education	3,090,425	3,028,519	3,033,001	3,349,121	3,684,033
Retirement	3,030,993	2,807,335	2,815,750	3,317,695	3,649,465
Lottery Funds	2,184,202	2,396,640	2,667,877	3,680,279	4,048,307
Regional SPED Program	-	337,991	503,340	718,133	718,133
Technology	885,805	623,884	570,000	570,000	570,000
Other	<u>3,616,285</u>	<u>3,997,388</u>	<u>4,476,162</u>	<u>3,393,618</u>	<u>3,500,000</u>
<b>Total State Revenue</b>	<b>\$ 46,227,061</b>	<b>\$ 46,956,749</b>	<b>\$ 48,316,946</b>	<b>\$ 52,271,410</b>	<b>\$ 57,136,758</b>
<b>Federal Revenue</b>					
Title I	\$ 864,926	\$ 883,451	\$ 839,234	\$ 820,000	\$ 820,000
Title VI-B	2,560,025	2,716,740	2,590,300	2,300,000	2,300,000
Other	<u>675,020</u>	<u>668,741</u>	<u>871,940</u>	<u>913,000</u>	<u>913,000</u>
<b>Total Fed. Revenue</b>	<b>\$ 4,099,971</b>	<b>\$ 4,268,932</b>	<b>\$ 4,301,474</b>	<b>\$ 4,033,000</b>	<b>\$ 4,033,000</b>
<b>Local Transfer</b>	<b>\$ 85,169,711</b>	<b>\$ 89,243,899</b>	<b>\$ 93,091,478</b>	<b>\$ 93,091,478</b>	<b>\$ 93,091,478</b>
<b>Total Revenue</b>	<b><u>\$137,347,185</u></b>	<b><u>\$ 142,625,666</u></b>	<b><u>\$148,285,310</u></b>	<b><u>\$151,996,708</u></b>	<b><u>\$156,862,056</u></b>

## School Division Funds

Adjustments within expenditure types from the School Division's Requested Budget to the County's Adopted Budget is representative of the shift in dollar value and is not representative of final adjustments. The School Board and School Administration will make final adjustments based on the County's Adopted Budget.

<u>Expenditure Summary by Type</u>	<u>FY 2018 Actual</u>	<u>FY 2019 Actual</u>	<u>FY 2020 Adopted</u>	<u>FY 2021 Adopted</u>	<u>FY 2022 Projected</u>
Salaries & Benefits	\$ 120,328,049	\$ 124,711,141	\$ 131,758,066	\$ 132,729,616	\$ 137,319,692
Operating	13,535,654	13,356,817	13,054,380	14,895,496	14,895,496
Capital Outlay	209,173	130,869	67,280	94,728	95,000
Transfers	3,221,244	4,485,369	3,405,584	4,276,868	4,551,868
<b>Total Expenditures</b>	<b><u>\$137,294,120</u></b>	<b><u>\$ 142,684,196</u></b>	<b><u>\$148,285,310</u></b>	<b><u>\$151,996,708</u></b>	<b><u>\$156,862,056</u></b>

### Nutrition Fund

The School Division's nutrition program provides nutrition to students under the Federal National School Lunch Act and the Child Nutrition Act. The nutrition program is supported by a combination of Federal funding and participants' fees.

<u>Nutrition Fund</u>					
<u>Revenue Summary</u>	<u>FY 2018 Actual</u>	<u>FY 2019 Actual</u>	<u>FY 2020 Adopted</u>	<u>FY 2021 Adopted</u>	<u>FY 2022 Projected</u>
Local	\$ 2,923,303	\$ 2,729,980	\$ 3,186,161	\$ 2,988,010	\$ 3,193,010
State	80,537	83,446	93,594	88,599	88,599
Federal	2,261,734	2,255,330	2,299,800	2,503,864	2,555,000
Transfers - School Operating Fund	-	384,406	206,791	559,873	590,680
Use of Fund Balance	100,000	-	-	-	-
<b>Total Revenue</b>	<b><u>\$ 5,365,574</u></b>	<b><u>\$ 5,453,162</u></b>	<b><u>\$ 5,786,346</u></b>	<b><u>\$ 6,140,346</u></b>	<b><u>\$ 6,427,289</u></b>
<u>Expenditure Summary</u>	<u>FY 2018 Actual</u>	<u>FY 2019 Actual</u>	<u>FY 2020 Adopted</u>	<u>FY 2021 Adopted</u>	<u>FY 2022 Projected</u>
Salaries & Benefits	\$ 2,809,443	\$ 2,956,978	\$ 3,175,740	\$ 3,505,389	\$ 3,710,075
Operating	2,564,787	2,484,097	2,610,606	2,634,957	2,717,214
<b>Total Expenditures</b>	<b><u>\$ 5,374,230</u></b>	<b><u>\$ 5,441,075</u></b>	<b><u>\$ 5,786,346</u></b>	<b><u>\$ 6,140,346</u></b>	<b><u>\$ 6,427,289</u></b>

# School Division Funds

## Textbook Fund

The Textbook Fund provides a mechanism to account for the purchase of student textbooks. The fund is supported by a combination of State funding and a transfer from the School Operating Fund.

<u>Textbook Fund</u>					
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
<u>Revenue Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Adopted</u>	<u>Projected</u>
Local	\$ 5,387	\$ 4,663	\$ -	\$ -	\$ -
State	501,874	428,289	428,531	482,480	482,480
Transfers - School Operating Fund	267,308	267,308	674,226	688,304	688,304
<b>Total Revenue</b>	<b><u>\$ 774,569</u></b>	<b><u>\$ 700,260</u></b>	<b><u>\$ 1,102,757</u></b>	<b><u>\$ 1,170,784</u></b>	<b><u>\$ 1,170,784</u></b>
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
<u>Expenditure Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Adopted</u>	<u>Projected</u>
Textbooks	\$ 190,432	\$ 1,568,144	\$ 1,102,757	\$ 1,170,784	\$ 1,170,784
<b>Total Expenditures</b>	<b><u>\$ 190,432</u></b>	<b><u>\$ 1,568,144</u></b>	<b><u>\$ 1,102,757</u></b>	<b><u>\$ 1,170,784</u></b>	<b><u>\$ 1,170,784</u></b>

## Regional Governor's School

The Mountain Vista Governor's School is a regional governor's school program funded through collaboration among seven area school districts. Participating students attend programming at regional community college campuses on a part-time basis. Fauquier County's share of funding consists of a transfer from the School Operating Fund.

<u>Regional Governor's School</u>					
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
<u>Revenue Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Adopted</u>	<u>Projected</u>
Local	\$ 1,053,916	\$ 1,054,143	\$ 1,192,609	\$ 1,192,609	\$ 1,156,487
State	497,175	460,379	503,240	507,270	549,105
<b>Total Revenue</b>	<b><u>\$ 1,551,091</u></b>	<b><u>\$ 1,514,522</u></b>	<b><u>\$ 1,695,849</u></b>	<b><u>\$ 1,699,879</u></b>	<b><u>\$ 1,705,592</u></b>
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
<u>Expenditure Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Adopted</u>	<u>Projected</u>
Salaries & Benefits	\$ 1,391,562	\$ 1,414,341	\$ 1,526,585	\$ 1,470,109	\$ 1,475,822
Operating	127,306	102,058	155,999	182,034	182,034
Capital /Contingencies	-	-	13,265	47,736	47,736
<b>Total Expenditures</b>	<b><u>\$ 1,518,868</u></b>	<b><u>\$ 1,516,399</u></b>	<b><u>\$ 1,695,849</u></b>	<b><u>\$ 1,699,879</u></b>	<b><u>\$ 1,705,592</u></b>

# School Division Funds

## School Asset Replacement Fund

These funds provide for the financing of major maintenance and systems replacement projects. The School Asset Replacement Fund is largely supported by a transfer from the School Operating Fund.

<b><u>School Asset Replacement Fund</u></b>									
	<b>FY 2018</b>		<b>FY 2019</b>		<b>FY 2020</b>		<b>FY 2021</b>		<b>FY 2022</b>
<b><u>Revenue Summary</u></b>	<b><u>Actual</u></b>		<b><u>Actual</u></b>		<b><u>Adopted</u></b>		<b><u>Adopted</u></b>		<b><u>Projected</u></b>
Local	\$ 328,534	\$	206,981	\$	555,500	\$	557,500	\$	557,500
State	-		16,000		-		-		-
Federal	-		-		-		800,000		800,000
Transfers - School Operating Fund	<u>2,853,936</u>		<u>14,672,853</u>		<u>3,154,035</u>		<u>2,999,531</u>		<u>3,274,531</u>
<b>Total Revenue</b>	<b><u>\$ 3,182,470</u></b>		<b><u>\$ 14,895,834</u></b>		<b><u>\$ 3,709,535</u></b>		<b><u>\$ 4,357,031</u></b>		<b><u>\$ 4,632,031</u></b>
<b><u>Expenditure Summary</u></b>	<b><u>Actual</u></b>		<b><u>Actual</u></b>		<b><u>Adopted</u></b>		<b><u>Adopted</u></b>		<b><u>Projected</u></b>
Instruction	\$ 275,233	\$	52,965	\$	47,855	\$	80,000	\$	80,000
Health	80,000		-		-		-		-
Technology	243,504		565,978		50,000		50,000		50,000
Transportation	769,010		1,284,180		1,040,000		925,000		925,000
Nutrition	28,827		75,958		150,000		150,000		150,000
District-wide	30,000		5,307,636		1,045,966		1,481,317		1,501,317
Comprehensive Maintenance Plan	592,210		703,508		870,000		870,000		870,000
Capital Improvements	<u>1,341,941</u>		<u>529,155</u>		<u>505,714</u>		<u>800,714</u>		<u>1,055,714</u>
<b>Total Expenditures</b>	<b><u>\$ 3,360,725</u></b>		<b><u>\$ 8,519,380</u></b>		<b><u>\$ 3,709,535</u></b>		<b><u>\$ 4,357,031</u></b>		<b><u>\$ 4,632,031</u></b>