

School Division

Under the Code of Virginia, local school districts are governed by an independently-elected school board. The Board of Supervisors provides local tax funding in the form of a transfer and sets overall fund appropriations. Funding for the Fauquier County school system is budgeted in five funds: (1) School Operating Fund, (2) School Asset Replacement Fund, (3) School Nutrition Fund, (4) Textbook Fund, and (5) the Regional Governor's School. Debt service expenses for School capital projects have been budgeted in the Debt Service Fund since FY 2011.

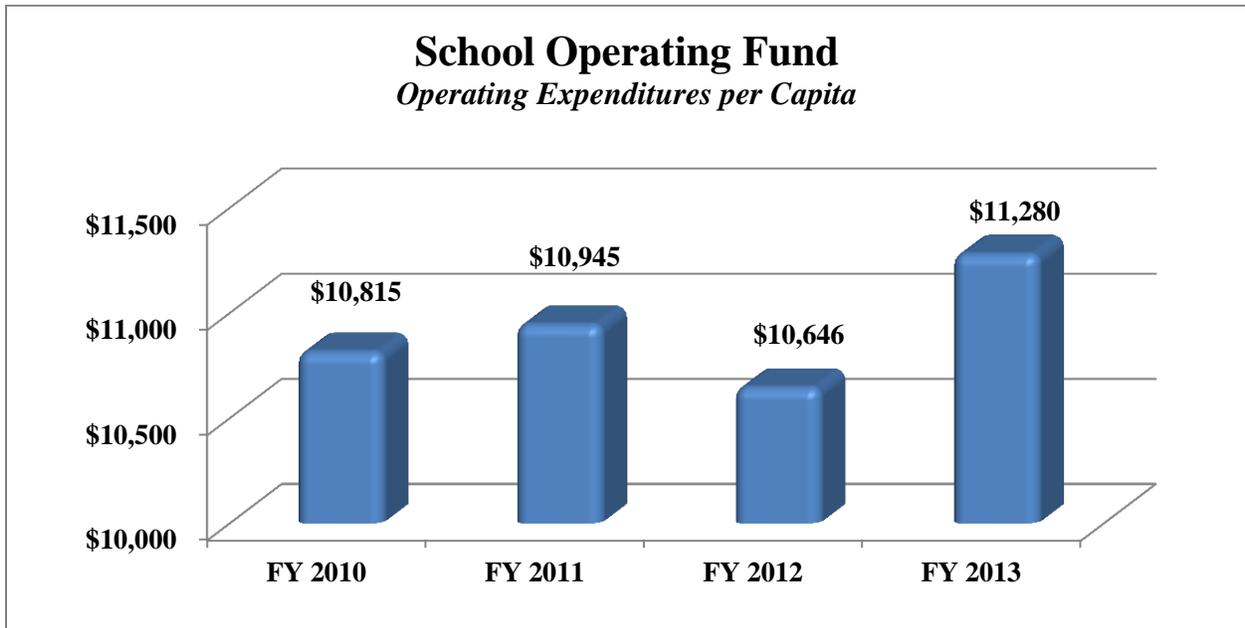
School Operating Fund

For FY 2013, the General Fund transfer is estimated to total 61.2% of expenditures in the School Operating Fund. Overall expenditures increase by \$6,375,183, principally due to additional State and Federal revenue.

Revenue Summary	FY 2010 Actual	FY 2011 Actual	FY 2012 Adopted	FY 2013 Adopted
Local Revenue	\$761,805	\$672,907	\$631,157	\$509,887
State Revenue				
Sales Tax	\$11,058,522	\$11,489,009	\$11,775,000	\$11,000,000
Basic Aid	15,489,339	17,790,623	18,552,339	22,678,866
Special Education	2,009,938	2,533,296	2,548,503	3,049,724
Teacher Retirement	917,263	682,208	1,049,126	2,334,546
Lottery/Construction	0	825,368	0	1,090,515
Technology	570,000	570,000	570,000	570,000
<u>Other</u>	<u>3,114,018</u>	<u>2,408,937</u>	<u>3,943,663</u>	<u>3,487,278</u>
Total State Revenue:	\$33,159,080	\$36,299,442	\$38,408,631	\$44,210,925
Federal Revenue				
Title I	\$402,352	\$799,054	\$417,275	\$852,833
Title VI-B	2,089,623	2,513,794	2,051,305	2,313,943
<u>Other</u>	<u>5,052,018</u>	<u>4,913,647</u>	<u>789,638</u>	<u>787,601</u>
Total Federal Revenue:	\$7,543,993	\$8,226,495	\$3,258,218	\$3,954,377
Recovered Costs/Lease Proceeds	\$58,134	\$15,887	\$2,000	\$0
General Fund Transfer:	\$93,208,247	\$78,065,881	\$76,892,228	\$76,892,228
Transfers from Other Funds	\$208,285	\$0	\$0	\$0
Total Revenue:	\$134,939,544	\$123,280,611	\$119,192,234	\$125,567,417

Expenditure Summary	FY 2010 Actual	FY 2011 Actual	FY 2012 Adopted	FY 2013 Adopted
Salaries & Benefits	\$105,597,793	\$105,632,204	\$105,462,465	\$111,267,005
Operating	13,851,658	12,647,070	11,990,828	12,461,471
Capital Outlays & Contingencies	1,404,563	634,611	68,478	68,478
Debt Service	13,170,874	0	0	0
Transfer to Other Funds	925,000	4,293,113	1,670,463	1,770,463
Total Expenditures:	\$134,949,738	\$123,206,998	\$119,192,234	\$125,567,417

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Nutrition Fund

The School Division's nutrition program provides nutrition to students under the Federal National School Lunch Act and the Child Nutrition Act. The nutrition program is supported by a combination of Federal funding and participants' fees.

Revenue Summary	FY 2010 Actual	FY 2011 Actual	FY 2012 Adopted	FY 2013 Adopted
State	\$66,051	\$68,262	\$68,300	\$74,100
Federal	1,519,218	1,697,435	1,407,840	1,832,926
Local (Fees/Fund Balance)	3,004,619	3,079,542	3,237,718	3,245,417
Total Revenue:	\$4,589,888	\$4,845,239	\$4,713,858	\$5,152,443

Textbook Fund

The Textbook Fund provides a mechanism to account for the purchase of student textbooks. The fund is supported by a combination of State funding and a transfer from the School Operating Fund. FY 2010 actual revenue reflects the elimination of State and local funding implemented as part of a series of budget reductions. Funding was partially restored beginning in FY 2011.

Revenue Summary	FY 2010 Actual	FY 2011 Actual	FY 2012 Adopted	FY 2013 Adopted
State	\$0	\$228,301	\$177,303	\$458,378
School Operating Fund	0	382,308	167,308	267,308
Local Fees	0	5,346	0	0
Use of Fund Balance	208,285	0	0	50,000
Total Revenue:	\$208,285	\$615,955	\$344,611	\$775,686

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Regional Governor's School

The Mountain Vista Governor's School is a regional collaboration established in FY 2006 among seven school districts to develop a governor's school program. Participating students attend programming at regional community college campuses on a part-time basis. Fauquier County's share of funding consists of a transfer from the School Operating Fund.

Revenue Summary	FY 2010 Actual	FY 2011 Actual	FY 2012 Adopted	FY 2013 Adopted
Member School Districts	\$682,866	\$611,187	\$645,378	\$605,872
State	235,856	257,449	\$248,680	295,128
Other (Fund Balance)	0	0	0	43,293
Total Revenue:	\$918,722	\$868,636	\$894,058	\$944,293

School Asset Replacement Fund

The Board of Supervisors established asset replacement funds for the County and School Division with the FY 2011 budget. These funds provide for the financing of major maintenance and systems replacement projects. The School Asset Replacement Fund, which consists of cash-funded projects that were previously assigned to the School Division's operating accounts, is largely supported by a transfer from the School Operating Fund.

Revenue Summary	FY 2010 Actual	FY 2011 Actual	FY 2012 Adopted	FY 2013 Adopted
School Operating Fund	\$0	\$3,227,199	\$1,503,155	\$2,003,605
Local (Insurance Recoveries)	0	15,240	50,000	50,000
Other (Fund Balance)	0	0	0	0
Total Revenue:	\$0	\$3,242,439	\$1,553,155	\$2,053,605

