

School Division Funds

Under the Code of Virginia, local school districts are governed by an independently-elected school board. The Board of Supervisors provides local tax funding in the form of a transfer and sets overall fund appropriations. Funding for the Fauquier County school system is budgeted in five funds: (1) School Operating Fund, (2) School Asset Replacement Fund, (3) School Nutrition Fund, (4) Textbook Fund, and (5) the Regional Governor's School. Beginning in FY 2011, debt service expenses for School capital projects were budgeted in the Debt Service Fund.

School Operating Fund

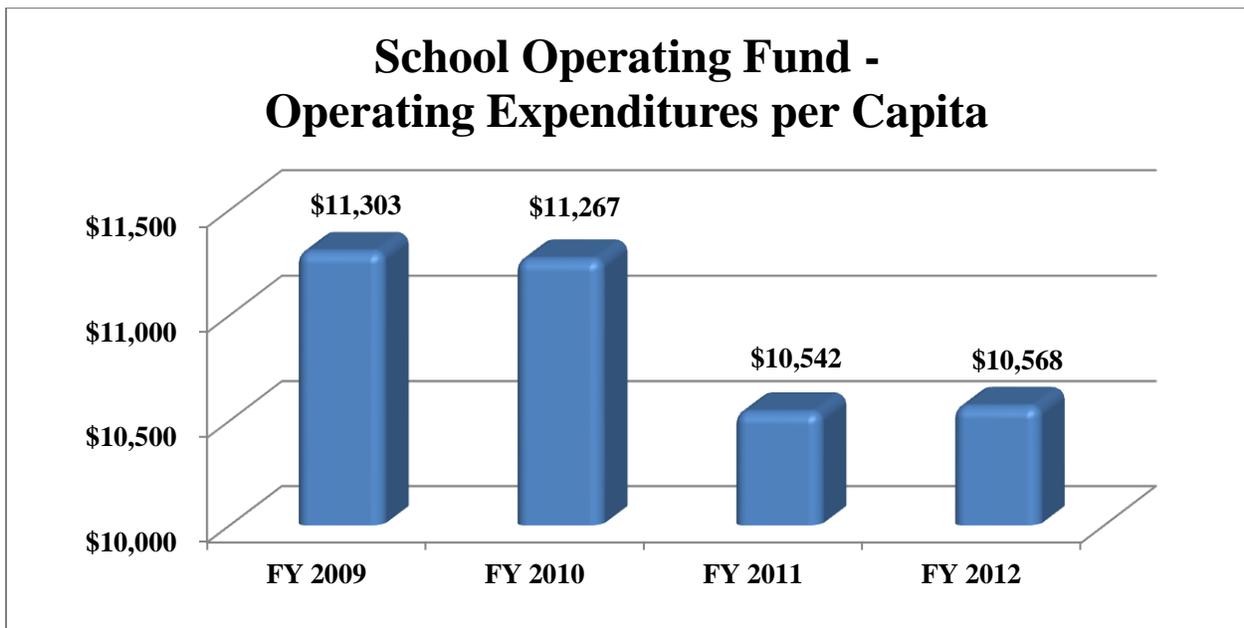
For FY 2012, the General Fund transfer is estimated to total 64.5% of expenditures in the School Operating Fund. Overall expenditures increase by \$1,296,989, principally due to additional State revenue.

Revenue Summary	FY 2009 Actual	FY 2010 Actual	FY 2011 Adopted	FY 2012 Adopted
Local Revenue	\$738,310	\$818,857	\$689,157	\$631,157
State Revenue				
Sales Tax	\$10,715,772	\$11,058,522	\$11,037,793	\$11,775,000
Basic Aid	18,835,732	15,489,339	18,596,978	18,552,339
Special Education	2,010,611	2,009,938	2,525,748	2,548,503
Teacher Retirement	1,453,014	917,263	680,176	1,049,126
Lottery/Construction	725,220	0	0	0
Technology	544,000	570,000	570,000	570,000
<u>Other</u>	<u>2,712,373</u>	<u>3,114,018</u>	<u>3,228,048</u>	<u>3,943,663</u>
Total State Revenue:	\$36,996,722	\$33,159,080	\$36,638,743	\$38,408,631
Federal Revenue				
Title I	\$700,014	\$646,706	\$417,275	\$417,275
Title VI-B	2,036,268	2,089,623	2,051,305	2,051,305
<u>Other</u>	<u>784,391</u>	<u>4,807,664</u>	<u>1,201,537</u>	<u>789,638</u>
Total Federal Revenue:	\$3,520,673	\$7,543,992	\$3,670,117	\$3,258,218
Recovered Costs/Lease Proceeds	\$9,081	\$1,082	\$5,000	\$2,000
General Fund Transfer:	\$93,996,289	\$93,208,247	\$76,892,228	\$76,892,228
Transfers from Other Funds	\$253,462	\$208,285	\$0	\$0
Use of Fund Balance	\$1,123,084	\$10,398	\$0	\$0
Total Revenue:	\$136,637,621	\$134,949,942	\$117,895,245	\$119,192,234

School Division Funds

School Operating Fund (continued)

Expenditure Summary	FY 2009 Actual	FY 2010 Actual	FY 2011 Adopted	FY 2012 Adopted
Salaries & Benefits	\$107,297,026	\$105,597,793	\$104,350,613	\$105,462,465
Purchased Services	2,649,404	2,848,739	1,884,362	1,874,049
Other Charges	6,834,321	6,793,425	6,593,251	6,853,405
Materials & Supplies	3,366,905	4,209,549	3,258,821	3,263,374
Capital Outlays & Contingencies	1,987,023	1,404,563	137,735	68,478
Debt Service	14,252,335	13,170,874	0	0
Transfer to Other Funds	0	0	1,670,463	1,670,463
Total Expenditures:	\$136,367,014	\$134,949,942	\$117,895,245	\$119,192,234



School Division Funds

Nutrition Fund

The School Division's nutrition program provides nutrition to students under the Federal National School Lunch Act and the Child Nutrition Act. The nutrition program is supported by a combination of Federal funding and participants' fees.

Revenue Summary	FY 2009 Actual	FY 2010 Actual	FY 2011 Adopted	FY 2012 Adopted
State	\$62,139	\$66,051	\$67,030	\$68,300
Federal	1,427,231	1,519,218	1,329,993	1,407,840
Local (Fees/Fund Balance)	3,053,199	3,085,073	3,324,581	3,237,718
Total Revenue:	\$4,544,569	\$4,670,342	\$4,721,604	\$4,713,858

Textbook Fund

The Textbook Fund provides a mechanism to account for the purchase of student textbooks. The fund is supported by a combination of State funding and a transfer from the School Operating Fund. FY 2010 actual revenue reflects the elimination of State and local funding implemented as part of a series of budget reductions. Funding was partially restored beginning in FY 2011.

Revenue Summary	FY 2009 Actual	FY 2010 Actual	FY 2011 Adopted	FY 2012 Adopted
State	\$432,730	\$0	\$227,620	\$177,303
School Operating Fund	316,139	0	167,308	167,308
Local Fees	7,916	0	0	0
Use of Fund Balance	0	208,285	0	0
Total Revenue:	\$756,785	\$208,285	\$394,928	\$344,611

Regional Governor's School

The Mountain Vista Governor's School is a regional collaboration established in FY 2006 among seven school districts to develop a governor's school program. Participating students attend programming at regional community college campuses on a part-time basis. Fauquier County's share of funding consists of a transfer from the School Operating Fund.

Revenue Summary	FY 2009 Actual	FY 2010 Actual	FY 2011 Adopted	FY 2012 Adopted
Member School Districts	\$782,795	\$682,866	\$605,872	\$645,378
State	230,475	235,856	238,739	\$248,680
Other (Fund Balance)	0	0	0	0
Total Revenue:	\$1,013,270	\$918,722	\$844,611	\$894,058

School Division Funds

School Asset Replacement Fund

The Asset Replacement Fund was initially authorized by the Board of Supervisors in December, 2009, for inclusion in the FY 2011 budget. The County maintains separate asset replacement funds for the General Government and the School Division. These funds provide for the financing of major maintenance and systems replacement. The School Asset Replacement Fund consists of cash-funded projects that were previously assigned to the School Operating Fund.

Revenue Summary	FY 2009 Actual	FY 2010 Actual	FY 2011 Adopted	FY 2012 Adopted
Local (Recoveries)	\$0	\$0	\$0	\$50,000
School Operating Fund Transfer	0	0	1,503,155	0
Total Revenue:	\$0	\$0	\$1,503,155	\$1,553,155