

SCHOOL DIVISION

Under the Code of Virginia, local school districts are governed by an independently-elected school board. The Board of Supervisors provides local tax funding in the form of a transfer and sets overall fund appropriations. Funding for the Fauquier County school system is budgeted in five funds: (1) School Operating Fund, (2) School Asset Replacement Fund, (3) School Nutrition Fund, (4) Textbook Fund, and (5) the Regional Governor's School. Beginning in FY 2011, debt service expenses for School capital projects are budgeted in the Debt Service Fund.

School Operating Fund

For FY 2011, the General Fund transfer is estimated to total about 65% of expenditures in the School Operating Fund. Excluding debt service, overall expenditures decline by \$8,327,474, principally due to a combination of savings generated by reductions to the State retirement program and the incorporation of reductions generated in FY 2010 through the School Division's commitment to provide fund balance.

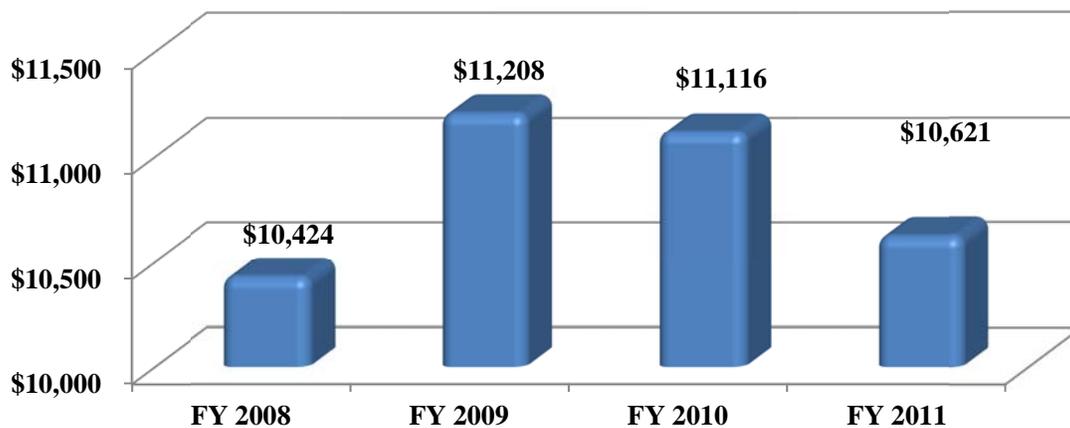
Revenue Summary	FY 2008 Actual	FY 2009 Actual	FY 2010 Adopted	FY 2011 Adopted
Local Revenue	\$712,120	\$738,310	\$573,500	\$689,157
State Revenue				
Sales Tax	\$11,255,581	\$10,715,772	\$11,587,941	\$11,037,793
Basic Aid	17,578,971	18,835,732	16,771,880	18,596,978
Special Education	2,021,947	2,010,611	2,007,935	2,525,748
Teacher Retirement	1,389,855	1,453,014	1,219,364	680,176
Lottery/Construction	882,221	725,220	331,747	0
Technology	518,000	544,000	570,000	570,000
Other	<u>4,553,743</u>	<u>2,712,373</u>	<u>5,088,128</u>	<u>3,228,048</u>
Total State Revenue:	\$38,200,318	\$36,996,722	\$37,245,248	\$36,638,743
Federal Revenue				
Title I	\$566,020	\$700,014	\$646,232	\$417,275
Title VI-B	1,881,450	2,036,268	2,167,948	2,051,305
Other	<u>703,120</u>	<u>784,391</u>	<u>844,937</u>	<u>1,201,537</u>
Total Federal Revenue:	\$3,150,590	\$3,520,673	\$3,659,117	\$3,670,117
Recovered Costs/Lease Proceeds	\$65,761	\$9,081	\$25,000	\$5,000
General Fund Transfer:	\$86,801,214	\$93,996,289	\$98,070,037	\$76,892,228
Cap. Improvement Fund Transfer	\$0	\$253,462	\$0	\$0
Use of Fund Balance	\$2,087,930	\$1,123,084	\$0	\$0
Total Revenue:	\$131,017,903	\$136,637,621	\$139,572,902	\$117,895,245

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School Operating Fund (continued)

Expenditure Summary	FY 2008 Actual	FY 2009 Actual	FY 2010 Adopted	FY 2011 Adopted
Salaries & Benefits	\$102,005,953	\$107,297,026	\$110,977,699	\$104,350,613
Purchased Services	2,639,653	2,649,404	2,845,530	1,884,362
Other Charges	6,335,736	6,834,321	7,020,518	6,593,251
Materials & Supplies	4,172,899	3,366,905	3,716,806	3,258,821
Capital Outlays & Contingencies	2,501,711	1,987,023	1,664,166	137,735
Debt Service	11,972,120	14,252,335	13,348,183	0
Transfer to Other Funds	0	0	0	1,670,463
Total Expenditures:	\$129,628,073	\$136,387,014	\$139,572,902	\$117,895,245

School Operating Fund - Operating Expenditures per Capita



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Nutrition Fund

The School Division's nutrition program provides nutrition to students under the Federal National School Lunch Act and the Child Nutrition Act. The nutrition program is supported by a combination of Federal funding and participants' fees.

Revenue Summary	FY 2008 Actual	FY 2009 Actual	FY 2010 Adopted	FY 2011 Adopted
State	\$60,827	\$62,139	\$63,936	\$67,030
Federal	984,393	1,427,231	1,072,183	1,329,993
Local (Fees/Fund Balance)	3,113,782	3,053,199	3,385,748	3,324,581
Total Revenue:	\$4,159,002	\$4,544,569	\$4,521,867	\$4,721,604

Textbook Fund

The Textbook Fund provides a mechanism to account for the purchase of student textbooks. The fund is supported by a combination of State funding and a transfer from the School Operating Fund. The School Board partially restored the local contribution, eliminated in FY 2010, as part of the system's efforts to address reductions in State education funding.

Revenue Summary	FY 2008 Actual	FY 2009 Actual	FY 2010 Adopted	FY 2011 Adopted
State	\$397,079	\$432,730	\$432,692	\$275,817
School Operating Fund	354,389	316,139	0	167,308
Local Fees	7,322	7,916	0	0
Total Revenue:	\$758,790	\$756,785	\$432,692	\$443,125

Regional Governor's School

The Mountain Vista Governor's School is a regional collaboration established in FY 2006 among seven school districts to develop a governor's school program. Participating students attend programming at regional community college campuses on a part-time basis. Fauquier County's share of funding consists of a transfer from the School Operating Fund.

Revenue Summary	FY 2008 Actual	FY 2009 Actual	FY 2010 Adopted	FY 2011 Adopted
Member School Districts	\$736,575	\$782,795	\$666,366	\$605,872
State	190,157	230,475	243,878	238,739
Other (Fund Balance)	11,280	0	0	
Total Revenue:	\$938,012	\$1,013,270	\$910,244	\$844,611

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School Asset Replacement Fund

The Asset Replacement Fund was authorized by the Board of Supervisors in December, 2009, for inclusion in the FY 2011 budget. The County maintains separate asset replacement funds for the General Government and the School Division. These funds provide for the financing of major maintenance and systems replacement. The School Asset Replacement Fund consists of cash-funded projects that were previously assigned to the School Operating Fund.

Revenue Summary	FY 2008 Actual	FY 2009 Actual	FY 2010 Adopted	FY 2011 Adopted
School Operating Fund Transfer	\$0	\$0	\$0	\$1,503,155
Total Revenue:	\$0	\$0	\$0	\$1,503,155

