



# Fauquier County FY 2026 Proposed Budget Fact Sheet

March 4, 2025

## Budget Summary

- Total Budget: \$441.48 million
- General Fund: \$234.66 million
- Tax Rate: Proposed increase of \$0.030, bringing the overall real estate tax rate to \$0.973 per \$100 of assessed value
- Average Homeowner Tax Impact: Annual increase of \$138.13 or \$11.51 monthly (based on the FY 2023/TY 2022 reassessment process)

## Key Areas

- **Tax Rate Breakdown** (Per \$100 of Assessed Value)
  - General Real Estate Tax: \$0.789 (+\$0.030)
  - Fire & Rescue Levy: \$0.180 (No change)
  - Conservation Easement District: \$0.004 (No change)
- **Schools:** Increased funding for capital projects, operational needs, and health insurance (\$4.4 million total increase)
- **Compensation:** 2.7% cost-of-living adjustment and 2.0% average merit increase for general workforce
- **Capital Improvement Program** (FY 2026-2030): \$151.11 million, including \$40.42 million for school projects and the inclusion of a judicial center construction, upon completion of the county's master facility plan
- **Health Insurance Fund:** Presented in December 2023 to the Board of Supervisors, in an effort to minimize impact on the tax rate.
  - The operating transfer of \$106.1 million to the School Division includes \$20.0 million in dedicated funding towards health insurance employer costs, of which only \$2.0 million is now one-time, down from \$4.0 million in one-time in the FY 2025 Adopted Budget.
  - The reduction of one-time funds and increase in recurring funds ensures a structurally balanced budget.
- **Public Safety:** Salary adjustments to include 1.5% scale adjustment and a step increase

## Budget Timeline

- March 4: Budget Work Session
- March 13: Board Work Session
- March 20: Joint Work Session with School Board
- March 20: Public Hearing
- March 25: Mark-up/Mark-down Work Session
- March 28: Budget Adoption

## Summary

The FY 2026 budget addresses school funding, workforce investment, and capital priorities while balancing modest revenue growth and inflation. The Board of Supervisors will review and finalize the budget on March 28, 2025.

Visit [www.fauquiercounty.gov/government/departments-h-z/management-and-budget](http://www.fauquiercounty.gov/government/departments-h-z/management-and-budget) for more information.