

School Division Fund



**Kettle Run High School
Nokesville, Virginia**

Department/Agency	Amount
School Division Operating Fund	\$ 182,834,357
School Nutrition Fund	6,664,844
School Textbook Fund	1,715,075
Regional Governor's School Fund	2,034,264
<u>School Asset Replacement Fund</u>	<u>3,655,285</u>
Total	\$ 196,903,825

School Division Fund

Under the Code of Virginia, local school districts are governed by an independently-elected school board. The Board of Supervisors provides local tax funding in the form of a transfer and sets overall fund appropriations. Funding for the Fauquier County school system is budgeted in five funds: (1) School Operating Fund, (2) School Nutrition Fund, (3) Textbook Fund, (4) Regional Governor’s School Fund, and (5) the School Asset Replacement Fund. Debt service expenditures related to School Division financed projects are budgeted within the Debt Service Fund, which is found in the Other Funds section of this document. The School Division Superintendent’s proposed budget, as presented to the School Board on February 10, 2025, is displayed in the columns titled, “FY 2026 Request”. Detailed information on the School Division’s FY 2026 Proposed Budget can be found within the School Division’s budget document at the Fauquier County Public Schools website www.fcps1.org.

School Operating Fund

For the FY 2026 Proposed Budget, the School Division’s Operating Fund totals \$182,834,357, a \$4.1 million increase over the FY 2025 Adopted Budget. This is largely supported by increases in state funds by \$2.4 million and Federal funds by \$453,915, along with an overall increased local recurring transfer of \$3.4 million, which encompasses an additional \$2.0 million in recurring health funds and \$1.4 million in operating funds from the General Fund. The local support of the FY 2026 School Division’s budget is projected to fund 58.4% of total expenditures, including \$11.7 million in consolidated services within the General Fund, \$8.6 million in debt service costs (less credits received) in the Debt Service Fund, \$1.0 million in Capital Projects cash funding, and an operating transfer of \$106.1 million.

The County continues to financially support the Health Insurance Fund strategy that was presented in December 2023 to the Board of Supervisors, in an effort to minimize impact on the tax rate. The operating transfer of \$106.1 million includes \$20.0 million in dedicated funding towards School Division health insurance employer costs, of which only \$2.0 million is now one-time, down from \$4.0 million in one-time in the FY 2025 Adopted Budget. The reduction of one-time funds and increase in recurring funds ensures a structurally balanced budget.

School Division Fund

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2026
Revenue Summary	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Request</u>	<u>Proposed</u>
Local Revenue	\$1,633,446	\$2,322,115	\$1,536,537	\$1,437,037	\$1,437,037
State Revenue					
Sales Tax	\$16,772,559	\$16,230,711	\$15,812,522	\$17,037,521	\$17,037,521
Basic Aid	23,428,995	25,001,744	30,022,902	29,776,721	29,776,721
Special Education	2,718,746	2,730,951	3,655,481	3,687,217	3,687,217
Retirement	3,361,039	3,376,127	3,443,199	3,469,064	3,469,064
Lottery Funds	3,445,927	3,392,508	5,821,338	5,630,219	5,630,219
Regional SPED Program	675,409	745,525	762,472	516,984	516,984
Technology	480,079	761,699	544,000	544,000	544,000
Other	<u>9,072,129</u>	<u>14,952,761</u>	<u>8,217,158</u>	<u>9,993,418</u>	<u>9,993,418</u>
Total State Revenue	<u>\$59,954,883</u>	<u>\$67,192,026</u>	<u>\$68,279,072</u>	<u>\$70,655,144</u>	<u>\$70,655,144</u>
Federal Revenue					
Title I	\$1,211,451	\$902,348	\$1,048,388	\$1,106,671	\$1,106,671
Title VI-B	2,450,833	2,113,208	2,288,426	2,653,023	2,653,023
Other	<u>5,445,666</u>	<u>4,749,286</u>	<u>697,247</u>	<u>728,282</u>	<u>728,282</u>
Total Fed. Revenue	<u>\$9,107,950</u>	<u>\$7,764,842</u>	<u>\$4,034,061</u>	<u>\$4,487,976</u>	<u>\$4,487,976</u>
Local Transfer	<u>\$1,222,289</u>	<u>\$2,404,298</u>	<u>\$222,327</u>	<u>\$203,233</u>	<u>\$203,233</u>
County Transfer	<u>\$95,540,146</u>	<u>\$92,643,731</u>	<u>\$104,625,887</u>	<u>\$107,450,967</u>	<u>\$106,050,967</u>
Total Revenue	<u>\$167,458,714</u>	<u>\$172,327,012</u>	<u>\$178,697,884</u>	<u>\$184,234,357</u>	<u>\$182,834,357</u>

Adjustments within expenditure types from the School Division's Requested Budget to the County Administrator's Proposed Budget is representative of the shift in dollar value and is not representative of final adjustments for the Adopted Budget. The School Board and School Administration will make final adjustments after the Board of Supervisors adopts the County budget.

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2026
Expenditure Summary by Type	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Request</u>	<u>Proposed</u>
Salaries & Benefits	\$145,457,379	\$144,919,862	\$158,522,344	\$162,003,716	\$160,603,716
Operating	18,940,008	17,798,424	16,142,509	17,380,681	17,380,681
Capital Outlay	381,881	1,816,306	84,368	84,368	84,368
Transfers	<u>2,799,983</u>	<u>5,471,453</u>	<u>3,948,663</u>	<u>4,765,592</u>	<u>4,765,592</u>
Total Expenditures	<u>\$167,579,251</u>	<u>\$170,006,045</u>	<u>\$178,697,884</u>	<u>\$184,234,357</u>	<u>\$182,834,357</u>

School Division Fund

Nutrition Fund

The School Division’s nutrition program provides nutrition to students under the Federal National School Lunch Act and the Child Nutrition Act. The nutrition program is supported by a combination of Federal funding and participants’ fees.

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2026
Revenue Summary	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Request</u>	<u>Proposed</u>
Local	\$2,769,249	\$2,854,325	\$3,165,248	\$3,233,968	\$3,233,968
State	177,710	258,771	192,939	150,895	150,895
Federal	3,568,367	3,487,168	2,827,199	3,279,981	3,279,981
Transfers - School Operating Fund	-	-	-	-	-
Use of Fund Balance	-	-	-	-	-
Total Revenue	<u>\$6,515,326</u>	<u>\$6,600,264</u>	<u>\$6,185,386</u>	<u>\$6,664,844</u>	<u>\$6,664,844</u>

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2026
Expenditure Summary	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Request</u>	<u>Proposed</u>
Salaries & Benefits	\$3,664,644	\$3,503,292	\$3,990,942	\$4,427,190	\$4,427,190
Operating	2,935,624	3,149,957	2,194,444	2,237,654	2,237,654
Capital Outlay/Reserve	-	-	-	-	-
Total Expenditures	<u>\$6,600,268</u>	<u>\$6,653,249</u>	<u>\$6,185,386</u>	<u>\$6,664,844</u>	<u>\$6,664,844</u>

Textbook Fund

The Textbook Fund provides a mechanism to account for the purchase of student textbooks. The fund is supported by a combination of State funding and a transfer from the School Operating Fund.

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2026
Revenue Summary	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Request</u>	<u>Proposed</u>
Local	\$3,601	\$44,248	\$-	\$-	\$-
State	582,375	584,989	679,894	685,001	685,001
Transfers - School Operating Fund	819,588	821,203	821,203	1,030,074	1,030,074
Use of Fund Balance	-	-	201,191	-	-
Total Revenue	<u>\$1,405,564</u>	<u>\$1,450,440</u>	<u>\$1,702,288</u>	<u>\$1,715,075</u>	<u>\$1,715,075</u>

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2026
Expenditure Summary	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Request</u>	<u>Proposed</u>
Textbooks	\$1,041,820	\$1,963,950	\$1,702,288	\$1,715,075	\$1,715,075
Total Expenditures	<u>\$1,041,820</u>	<u>\$1,963,950</u>	<u>\$1,702,288</u>	<u>\$1,715,075</u>	<u>\$1,715,075</u>

School Division Fund

Regional Governor's School

The Mountain Vista Governor's School is a regional governor's school program funded through collaboration among seven area school districts. Participating students attend programming at regional community college campuses on a part-time basis. The fund is supported by a combination of State and Local funding.

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2026
<u>Revenue Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Request</u>	<u>Proposed</u>
Local	\$1,196,909	\$1,276,711	\$1,253,501	\$1,283,980	\$1,283,980
State	582,079	664,062	768,050	750,284	750,284
Federal	16,148	-	-	-	-
Use of Fund Balance	-	-	-	-	-
Total Revenue	<u>\$1,795,136</u>	<u>\$1,940,773</u>	<u>\$2,021,551</u>	<u>\$2,034,264</u>	<u>\$2,034,264</u>

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2026
<u>Expenditure Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Request</u>	<u>Proposed</u>
Salaries & Benefits	\$1,608,858	\$1,691,959	\$1,824,930	\$1,837,643	\$1,837,643
Operating	54,091	175,273	196,621	196,621	196,621
Capital /Contingencies	-	-	-	-	-
Total Expenditures	<u>\$1,662,949</u>	<u>\$1,867,232</u>	<u>\$2,021,551</u>	<u>\$2,034,264</u>	<u>\$2,034,264</u>

School Asset Replacement Fund

These funds provide for the financing of major maintenance and systems replacement projects. The School Asset Replacement Fund is largely supported by a transfer from the School Operating Fund.

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2026
<u>Revenue Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Request</u>	<u>Proposed</u>
Local	\$88,032	\$70,369	\$48,000	\$48,000	\$48,000
State	3,228,225	106,380	250,000	-	-
Federal	1,507,416	-	-	-	-
Transfers/Use of Fund Balance	5,147,300	7,039,140	2,977,285	3,607,285	3,607,285
Total Revenue	<u>\$9,970,973</u>	<u>\$7,215,889</u>	<u>\$3,275,285</u>	<u>\$3,655,285</u>	<u>\$3,655,285</u>

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2026
<u>Expenditure Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Request</u>	<u>Proposed</u>
Instruction	\$31,841	\$26,527	\$65,000	\$149,380	\$149,380
Technology	12,300	131,932	100,000	390,000	390,000
Transportation	257,654	33,060	624,008	924,008	924,008
Nutrition	243,082	46,707	150,000	150,000	150,000
District-wide	1,697,068	2,888,310	1,338,603	1,294,223	1,294,223
Comprehensive Maintenance Plan	25,598	10,651	-	-	-
Capital Improvements	3,870,793	2,944,151	747,674	747,674	747,674
Security	235,059	352,431	250,000	-	-
Transfer	2,994,626	35,000	-	-	-
Total Expenditures	<u>\$9,368,021</u>	<u>\$6,468,769</u>	<u>\$3,275,285</u>	<u>\$3,655,285</u>	<u>\$3,655,285</u>