

SCHOOL DIVISION FUNDS

Under the Code of Virginia, local school districts are governed by an independently-elected school board. The Board of Supervisors provides local tax funding in the form of a transfer and sets overall fund appropriations. Funding for the Fauquier County school system is budgeted in five funds: (1) School Operating Fund, (2) School Nutrition Fund, (3) Textbook Fund, (4) Regional Governor's School Fund, and (5) the School Asset Replacement Fund. Debt service expenditures have been budgeted in the Debt Service Fund since FY 2011. The School Division Superintendent's proposed budget as presented to the School Board on January 27, 2016, is as displayed in the column titled FY 2017 and FY 2018 request. All debt service expenditures related to the School Division can be found in the Debt Service Fund section of the proposed budget. Detailed information in regards to the School Division's proposed budget can be found in electronic form on the School Division's Budget and Planning webpage at: <http://www.fcps1.org>.

School Operating Fund

	FY 2014	FY 2015	FY 2016	FY 2017	FY 2017	FY 2018	FY 2018
<u>Revenue Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Request</u>	<u>Proposed</u>	<u>Request</u>	<u>Proposed</u>
Local Revenue	\$ 766,259	\$ 939,471	\$ 684,600	\$ 721,400	\$ 721,400	\$ 721,400	\$ 721,400
State Revenue							
Sales Tax	\$ 11,294,784	\$ 11,801,361	\$ 11,897,435	\$ 12,806,417	\$ 12,806,417	\$ 13,265,989	\$ 13,265,989
Basic Aid	22,645,305	22,469,331	22,306,967	21,129,928	21,129,928	20,967,114	20,967,114
Special Education	3,074,133	3,033,918	3,031,744	3,069,191	3,069,191	3,038,161	3,038,161
Retirement	2,323,355	2,767,360	2,687,888	2,705,974	2,705,974	2,979,735	2,979,735
Lottery Funds	1,050,382	1,056,186	985,137	1,565,662	1,565,662	1,711,172	1,711,172
Technology	583,755	-	570,000	570,000	570,000	570,000	570,000
<u>Other</u>	<u>3,942,244</u>	<u>3,051,123</u>	<u>3,622,177</u>	<u>3,245,835</u>	<u>3,245,835</u>	<u>3,585,882</u>	<u>3,585,882</u>
Total State Revenue	\$ 44,913,958	\$ 44,179,279	\$ 45,101,348	\$ 45,093,007	\$ 45,093,007	\$ 46,118,053	\$ 46,118,053
Federal Revenue							
Title I	\$ 828,971	\$ 808,251	\$ 782,000	\$ 850,988	\$ 850,988	\$ 850,988	\$ 850,988
Title VI-B	2,032,060	2,070,738	2,177,845	2,160,740	2,160,740	2,160,740	2,160,740
<u>Other</u>	<u>559,469</u>	<u>638,899</u>	<u>805,733</u>	<u>708,639</u>	<u>708,639</u>	<u>708,639</u>	<u>708,639</u>
Total Fed. Revenue	\$ 3,420,500	\$ 3,517,888	\$ 3,765,578	\$ 3,720,367	\$ 3,720,367	\$ 3,720,367	\$ 3,720,367
Local Transfer	\$ 78,065,137	\$ 81,146,098	\$ 82,098,708	\$ 85,171,014	\$ 83,098,708	\$ 88,467,271	\$ 84,098,708
Total Revenue	\$ 127,165,854	\$ 129,782,736	\$ 131,650,234	\$ 134,705,788	\$ 132,633,482	\$ 139,027,091	\$ 134,658,528

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The expenditures summary chart displays the prior years' use of funds by expenditure type based on the School Division's requested budget. As the final disposition of funding is determined by the School Board, the County Administrator's proposed budget does not allocate proposed funding by use.

<u>Expenditure Summary by Type</u>	FY 2014	FY 2015	FY 2016	FY 2017	FY 2017	FY 2018	FY 2018
	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Request</u>	<u>Proposed</u>	<u>Request</u>	<u>Proposed</u>
Salaries & Benefits	\$ 110,629,510	\$ 115,313,319	\$ 117,267,118	\$ 120,223,609	\$ 118,151,303	\$ 124,275,417	\$ 119,906,854
Operating	12,665,669	12,315,093	12,127,925	12,046,988	12,046,988	12,053,791	12,053,791
Capital Outlay	507,354	124,728	124,728	94,728	94,728	94,728	94,728
Transfers	<u>3,345,950</u>	<u>2,130,463</u>	<u>2,130,463</u>	<u>2,340,463</u>	<u>2,340,463</u>	<u>2,603,155</u>	<u>2,603,155</u>
Total Expenditures	<u>\$ 127,148,483</u>	<u>\$ 129,883,603</u>	<u>\$ 131,650,234</u>	<u>\$ 134,705,788</u>	<u>\$ 132,633,482</u>	<u>\$ 139,027,091</u>	<u>\$ 134,658,528</u>

Nutrition Fund

The School Division's nutrition program provides nutrition to students under the Federal National School Lunch Act and the Child Nutrition Act. The nutrition program is supported by a combination of Federal funding and participants' fees.

<u>Revenue Summary</u>	FY 2014	FY 2015	FY 2016	FY 2017	FY 2017	FY 2018	FY 2018
	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Request</u>	<u>Proposed</u>	<u>Request</u>	<u>Proposed</u>
Local	\$ 2,922,342	\$ 2,942,358	\$ 3,242,055	\$ 3,217,083	\$ 3,217,083	\$ 3,284,109	\$ 3,284,109
State	72,908	67,621	68,213	68,213	68,213	68,213	68,213
Federal	1,900,106	1,872,869	2,130,278	2,265,939	2,265,939	2,265,939	2,265,939
Use of Fund Balance	<u>90,347</u>	<u>60,772</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>\$ 4,985,703</u>	<u>\$ 4,943,620</u>	<u>\$ 5,440,546</u>	<u>\$ 5,551,235</u>	<u>\$ 5,551,235</u>	<u>\$ 5,618,261</u>	<u>\$ 5,618,261</u>

<u>Expenditure Summary</u>	FY 2014	FY 2015	FY 2016	FY 2017	FY 2017	FY 2018	FY 2018
	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Request</u>	<u>Proposed</u>	<u>Request</u>	<u>Proposed</u>
Salaries & Benefits	\$ 2,527,191	\$ 2,540,055	\$ 2,726,468	\$ 2,773,061	\$ 2,773,061	\$ 2,839,376	\$ 2,839,376
Operating	2,440,022	2,403,563	2,714,078	2,778,174	2,778,174	2,778,885	2,778,885
Capital Outlay/Reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>\$ 4,967,213</u>	<u>\$ 4,943,618</u>	<u>\$ 5,440,546</u>	<u>\$ 5,551,235</u>	<u>\$ 5,551,235</u>	<u>\$ 5,618,261</u>	<u>\$ 5,618,261</u>

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Textbook Fund

The Textbook Fund provides a mechanism to account for the purchase of student textbooks. The fund is supported by a combination of State funding and a transfer from the School Operating Fund.

	FY 2014	FY 2015	FY 2016	FY 2017	FY 2017	FY 2018	FY 2018
<u>Revenue Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Request</u>	<u>Proposed</u>	<u>Request</u>	<u>Proposed</u>
Local	\$ 6,941	\$ 7,806	\$ -	\$ -	\$ -	\$ -	\$ -
State	455,185	466,332	465,997	498,426	498,426	493,387	493,387
Transfers - School Operating Fund	267,308	593,921	267,308	267,308	267,308	500,000	500,000
Use of Fund Balance	-	10,748	326,613	-	-	-	-
Total Revenue	<u>\$ 729,434</u>	<u>\$ 1,078,807</u>	<u>\$ 1,059,918</u>	<u>\$ 765,734</u>	<u>\$ 765,734</u>	<u>\$ 993,387</u>	<u>\$ 993,387</u>

	FY 2014	FY 2015	FY 2016	FY 2017	FY 2017	FY 2018	FY 2018
<u>Expenditure Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Request</u>	<u>Proposed</u>	<u>Request</u>	<u>Proposed</u>
Textbooks	\$ 357,235	\$ 1,078,808	\$ 1,059,918	\$ 765,734	\$ 765,734	\$ 993,387	\$ 993,387
Total Expenditures	<u>\$ 357,235</u>	<u>\$ 1,078,808</u>	<u>\$ 1,059,918</u>	<u>\$ 765,734</u>	<u>\$ 765,734</u>	<u>\$ 993,387</u>	<u>\$ 993,387</u>

Regional Governor's School

The Mountain Vista Governor's School is a regional governor's school program funded through collaboration among seven area school districts. Participating students attend programming at regional community college campuses on a part-time basis. Fauquier County's share of funding consists of a transfer from the School Operating Fund.

	FY 2014	FY 2015	FY 2016	FY 2017	FY 2017	FY 2018	FY 2018
<u>Revenue Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Request</u>	<u>Proposed</u>	<u>Request</u>	<u>Proposed</u>
Local	\$ 697,748	\$ 766,422	\$ 826,929	\$ 1,071,043	\$ 1,071,043	\$ 1,030,500	\$ 1,030,500
State	291,666	278,385	314,239	546,203	546,203	621,238	621,238
Use of Fund Balance	-	-	-	-	-	-	-
Total Revenue	<u>\$ 989,414</u>	<u>\$ 1,044,807</u>	<u>\$ 1,141,168</u>	<u>\$ 1,617,246</u>	<u>\$ 1,617,246</u>	<u>\$ 1,651,738</u>	<u>\$ 1,651,738</u>

	FY 2014	FY 2015	FY 2016	FY 2017	FY 2017	FY 2018	FY 2018
<u>Expenditure Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Request</u>	<u>Proposed</u>	<u>Request</u>	<u>Proposed</u>
Salaries & Benefits	\$ 941,860	\$ 962,560	\$ 993,768	\$ 1,457,484	\$ 1,457,484	\$ 1,506,850	\$ 1,506,850
Operating	103,232	78,699	131,420	146,300	146,300	131,420	131,420
Capital /Contingencies	-	-	15,980	13,462	13,462	13,468	13,468
Total Expenditures	<u>\$ 1,045,092</u>	<u>\$ 1,041,259</u>	<u>\$ 1,141,168</u>	<u>\$ 1,617,246</u>	<u>\$ 1,617,246</u>	<u>\$ 1,651,738</u>	<u>\$ 1,651,738</u>

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School Asset Replacement Fund

These funds provide for the financing of major maintenance and systems replacement projects. The School Asset Replacement Fund is largely supported by a transfer from the School Operating Fund.

	FY 2014	FY 2015	FY 2016	FY 2017	FY 2017	FY 2018	FY 2018
<u>Revenue Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Request</u>	<u>Proposed</u>	<u>Request</u>	<u>Proposed</u>
Local	\$ 173,247	\$ 281,129	\$ 535,500	\$ 535,500	\$ 535,500	\$ 535,500	\$ 535,500
State	42,846	5,888	-	-	-	-	-
Transfers - School Operating Fund	<u>2,988,296</u>	<u>3,346,155</u>	<u>2,263,155</u>	<u>2,473,155</u>	<u>2,473,155</u>	<u>2,503,155</u>	<u>2,503,155</u>
Total Revenue	<u>\$ 3,204,389</u>	<u>\$ 3,633,172</u>	<u>\$ 2,798,655</u>	<u>\$ 3,008,655</u>	<u>\$ 3,008,655</u>	<u>\$ 3,038,655</u>	<u>\$ 3,038,655</u>

	FY 2014	FY 2015	FY 2016	FY 2017	FY 2017	FY 2018	FY 2018
<u>Expenditure Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Request</u>	<u>Proposed</u>	<u>Request</u>	<u>Proposed</u>
Instruction	\$ 18,009	\$ 82,711	\$ -	\$ -	\$ -	\$ -	\$ -
Technology	-	396,060	-	-	-	-	-
Transportation	431,758	616,283	760,000	970,000	970,000	970,000	970,000
District-wide	-	-	535,500	535,500	535,500	565,500	565,500
Comprehensive Maintenance Plan	536,821	707,384	500,000	500,000	500,000	500,000	500,000
Capital Improvements	<u>2,112,488</u>	<u>1,296,052</u>	<u>1,003,155</u>	<u>1,003,155</u>	<u>1,003,155</u>	<u>1,003,155</u>	<u>1,003,155</u>
Total Expenditures	<u>\$ 3,099,076</u>	<u>\$ 3,098,490</u>	<u>\$ 2,798,655</u>	<u>\$ 3,008,655</u>	<u>\$ 3,008,655</u>	<u>\$ 3,038,655</u>	<u>\$ 3,038,655</u>